

14 October 2019

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

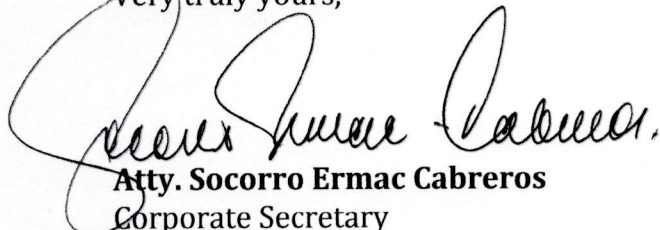
Atty. Joseph B. Evangelista
Head - Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

We would like to submit the Company's Public Ownership Report of the Company as of 30 September 2019.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 30 September 2019

| | | Common | Total |
|--|----------------------------------|----------------------|----------------------|
| Number of Issued Shares | | 1,436,876,232 | 1,436,876,232 |
| Less: Treasury Shares | | 31,000,000 | 31,000,000 |
| Number of Outstanding Shares | | 1,405,876,232 | 1,405,876,232 |
| less: | | | |
| Directors: | % to total I/O shares | Common | Total |
| Domingo T. Uy* | | | |
| Direct | 0.05% | 645,919 | 645,919 |
| Indirect | | | |
| Dennis A. Uy* | | | |
| Direct | 0.38% | 5,304,811 | 5,304,811 |
| Indirect thru Udenna Corp. | | | |
| Romeo B. De Guzman | | | |
| Direct | 0.09% | 1,325,746 | 1,325,746 |
| Indirect | | | |
| Stephen T. CuUnjieng | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Nicasio I. Alcantara | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Jose Victor Emmanuel A. De Dios | | | |
| Direct | 0.06% | 828,891 | 828,891 |
| Indirect | | | |
| Consuelo Ynares Santiago | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Monico V. Jacob | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Minoru Takeda | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Frederic C. Dybuncio | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Cherylyn C. Uy | | | |
| Direct | 0.08% | 1,098,099 | 1,098,099 |
| Indirect thru Udenna Corporation | | | |
| Sub Total | 0.65% | 9,203,472 | 9,203,472 |

*named directors are likewise officers of the Company or Corporation per By-laws

| | | % to Total I/O Shares | Common | Total |
|--|------------------|--------------------------|-----------------------------|-----------------------------|
| <u>Officer</u> | | | | |
| Socorro T. Ermac Cabreros* | Direct | 0.01% | 130,516 | 130,516 |
| | Indirect | | | |
| Sub-Total | | 0.01% | 130,516 | 130,516 |
| <u>Principal/Substantial Stockholders</u> | | | | |
| Phoenix Petroleum Holdings, Inc. | Direct | 41.89% | 588,945,630 | 588,945,630 |
| | Indirect | | | |
| ES Consultancy Group, Inc. | | 24.20% | 340,270,980 | 340,270,980 |
| Top Direct Investments Limited | Direct | 10.10% | 142,000,000 | 142,000,000 |
| | Indirect | | | |
| Sub-Total | | 76.20% | 1,071,216,610 | 1,071,216,610 |
| <u>Affiliates</u> | | | | |
| Udenna Management & Resources Corporation | Direct | 0.83% | 11,661,195 | 11,661,195 |
| | Indirect | | | |
| Udenna Corporation | Direct | 8.34% | 117,245,918 | 117,245,918 |
| | Indirect | | | |
| Udenco Corporation | Direct | 0.11% | 1,614,787 | 1,614,787 |
| | Indirect | | | |
| Sub-Total | | 9.28% | 130,521,900 | 130,521,900 |
| <u>Others</u> | | | | |
| | Government Banks | --- | --- | --- |
| | Employees | 0.40% | 5,641,873 | 5,641,873 |
| | Locked-up shares | --- | --- | --- |
| Sub-Total | | 0.40% | 5,641,873 | 5,641,873 |
| TOTAL | | 86.54% | 1,216,714,371 | 1,216,714,371 |
| Total Number of Shares owned by the Public | | 13.46% | 189,161,861 | 189,161,861 |
| Grand Total | | | <u>1,405,876,232</u> | <u>1,405,876,232</u> |

*Corporate Secretary

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | |
|-----------------------------|---------------|
| 189,161,861 shares | 13.46% |
| 1,216,714,371 shares | |

| | | |
|---------------------------------------|---|----------------------|
| Number of Outstanding Shares | = | 1,405,876,232 |
| Number of Issued Shares | = | 1,436,876,232 |
| Number of Treasury Shares | = | 31,000,000 |
| Number of Listed Shares | = | 1,436,876,232 |
| Number of Foreign Shares | = | 208,301,781 |
| Number of Foreign Ownership Level (%) | = | 14.8165% |
| Number of Ownership Limit (%) | = | 40% |