

To be an indispensable partner in the journey of everyone
whose life we touch



13 January 2020

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

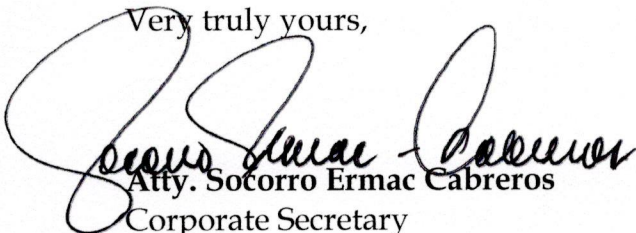
Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Ladies and Gentlemen:

We would like to submit the Company's Public Ownership Report of the Company as of 31 December 2019.

Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT
Computation of Public Ownership as of 31 December 2019

| | <u>Common</u> | <u>Total</u> | |
|--|----------------------------------|----------------------|------------------|
| Number of Issued Shares | 1,437,204,232 | 1,437,204,232 | |
| Less: Treasury Shares | 31,000,000 | 31,000,000 | |
| Number of Outstanding Shares | 1,406,204,232 | 1,406,204,232 | |
| less: | | | |
| <u>Directors:</u> | <u>% to total I/O shares</u> | <u>Common</u> | <u>Total</u> |
| Domingo T. Uy* | | | |
| Direct | 0.05% | 645,919 | 645,919 |
| Indirect | | | |
| Dennis A. Uy* | | | |
| Direct | 0.38% | 5,304,811 | 5,304,811 |
| Indirect thru Udenna Corp. | | | |
| Romeo B. De Guzman | | | |
| Direct | 0.09% | 1,325,746 | 1,325,746 |
| Indirect | | | |
| Stephen T. CuUnjieng | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Nicasio I. Alcantara | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Jose Victor Emmanuel A. De Dios | | | |
| Direct | 0.06% | 776,891 | 776,891 |
| Indirect | | | |
| Consuelo Ynares Santiago | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Monico V. Jacob | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Minoru Takeda | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Frederic C. Dybuncio | | | |
| Direct | 0.00% | 1 | 1 |
| Indirect | | | |
| Cherylyn C. Uy | | | |
| Direct | 0.08% | 1,098,099 | 1,098,099 |
| Indirect thru Udenna Corporation | | | |
| Sub Total | 0.65% | 9,151,472 | 9,151,472 |

*named directors are likewise officers of the Company or Corporation per By-laws

| <u>Officer</u> | | % to Total I/O Shares | Common | Total |
|---|------------------|----------------------------------|-----------------------------|-----------------------------|
| Socorro T. Ermac Cabrerros* | | | | |
| | Direct | 0.01% | 139,216 | 139,216 |
| | Indirect | | | |
| Sub-Total | | 0.01% | 139,216 | 139,216 |
| <u>Principal/Substantial Stockholders</u> | | | | |
| Phoenix Petroleum Holdings, Inc. | | | | |
| | Direct | 41.88% | 588,945,630 | 588,945,630 |
| | Indirect | | | |
| ES Consultancy Group, Inc. | | 24.20% | 340,270,980 | 340,270,980 |
| Top Direct Investments Limited | | | | |
| | Direct | 10.10% | 142,000,000 | 142,000,000 |
| | Indirect | | | |
| Sub-Total | | 76.18% | 1,071,216,610 | 1,071,216,610 |
| <u>Affiliates</u> | | | | |
| Udena Management & Resources Corporation | | | | |
| | Direct | 0.83% | 11,661,195 | 11,661,195 |
| | Indirect | | | |
| Udena Corporation | | | | |
| | Direct | 8.34% | 117,245,918 | 117,245,918 |
| | Indirect | | | |
| Udenco Corporation | | | | |
| | Direct | 0.11% | 1,614,787 | 1,614,787 |
| | Indirect | | | |
| Sub-Total | | 9.28% | 130,521,900 | 130,521,900 |
| Others | | | | |
| | Government | | | |
| | Banks | --- | --- | --- |
| | Employees | 0.42% | 5,898,873 | 5,898,873 |
| | Locked-up share: | --- | --- | --- |
| Sub-Total | | 0.42% | 5,898,873 | 5,898,873 |
| TOTAL | | 86.54% | 1,216,928,071 | 1,216,928,071 |
| Total Number of Shares owned by the Public | | 13.46% | 189,276,161 | 189,276,161 |
| Grand Total | | | <u>1,406,204,232</u> | <u>1,406,204,232</u> |

*Corporate Secretary

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

| | |
|-----------------------------|---------------|
| 189,276,161 shares | 13.46% |
| 1,216,928,071 shares | |

| | | |
|---------------------------------------|---|----------------------|
| Number of Outstanding Shares | = | 1,406,204,232 |
| Number of Issued Shares | = | 1,437,204,232 |
| Number of Treasury Shares | = | 31,000,000 |
| Number of Listed Shares | = | 1,437,204,232 |
| Number of Foreign Shares | = | 207,881,571 |
| Number of Foreign Ownership Level (%) | = | 14.7832% |
| Number of Ownership Limit (%) | = | 40% |