

05 February 2020

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Ave. corner Paseo de Roxas
Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 3rd tranche and Series 4 (PNX4) of the Company's Preferred Shares for the first quarter of 2020 and approved the payment thereof as follows:

3rd Tranche:

Shares	Record Date	Payment Date	Interest Rate Per Annum
PNX3A	February 20, 2020	March 18, 2020	7.427%
PNX3B	February 20, 2020	March 18, 2020	8.1078%

Series 4 :

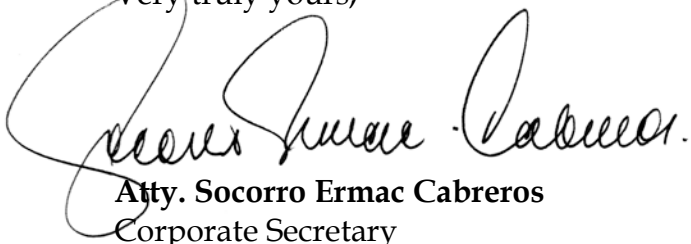
PNX4	February 19, 2020	February 21, 2020	7.5673%
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*To be an indispensable partner in the journey of everyone
whose life we touch*



Thank you and warm regards.

Very truly yours,


Atty. Socorro Ermac Cabreros
Corporate Secretary

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