

## NOTICE TO ALL STOCKHOLDERS

of

### **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**

We would like to announce that in a special emergency meeting by the Company's Board of Directors, assessing the situation of the country on the outbreak of the novel corona virus, which has become a pandemic, as well as Proclamation No. 922 and the impact on the operations and activities of the Company, the Board is constrained to postpone the conduct of the Annual Stockholder's Meeting, originally scheduled on 27 March 2020 in Davao City, Philippines.

Taking into consideration that the travel restrictions by sea, air and land have been imposed starting 15 March 2020, not only in Metro Manila but likewise in Davao City. Further the City Government of Davao has imposed a prohibition on mass gatherings, face to face meetings, etc. The Company fully supports and cooperates with the efforts of the National and Local Governments to prevent the spread of the corona virus.

Further announcements will be made as to the new schedule of the 2020 Annual Stockholder's Meeting and other relevant dates.