

To be an indispensable partner in the journey of everyone  
whose life we touch



16 March 2020

**Securities & Exchange Commission**  
Secretariat Building, PICC Complex  
Roxas Blvd., Metro Manila

**Philippine Stock Exchange**  
Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corporation**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines



Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet A. Encarnacion**  
Head – Disclosure Department  
Philippine Stock Exchange

**Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.

**Sir and Mmes:**

We would like to announce that in a special emergency meeting by the Company's Board of Directors held today, assessing the situation of the country on the outbreak of the novel corona virus which has become a pandemic as well as the Proclamation No. 922 and the impact on the operations and activities of the Company, the Board is constrained to postpone the conduct of the Annual Stockholders' Meeting on 27 March 2020 in Davao City, Philippines.

Please note that travel restrictions by sea, air and land have been imposed starting 15 March 2020 not only in Metro Manila but likewise in Davao City. Further, the City of Government of Davao has imposed a prohibition on the mass gatherings, face to face meetings, etc. The Company fully supports and cooperates with the efforts of the National and Local Governments to prevent the spread of the corona virus.

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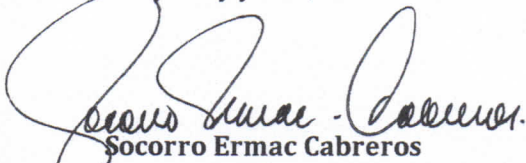
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We are submitting this disclosure for the purpose of informing the appropriate authorities, the shareholders and stakeholders of the Company and the general public.

Thank you and warm regards.

Very truly yours,

  
**Socorro Ermac Cabrerros**  
Corporate Secretary

Attested and Noted by:

  
**Dennis A Uy**  
President and Chief Executive Officer

**SUBSCRIBED AND SWORN TO** before me on this 16<sup>th</sup> day of March 2020, in Davao City, Philippines. Affiant has confirmed her identity by presenting her competent evidence of identity which is her Driver's License with No. N17-83-002964 valid until February 01, 2023 in Davao City, Philippines containing her photo and signature and that she further attests that the same is true and correct.

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**ATTY. KENNETH L. DABI**  
Notary Public for Davao City  
Expires on December 31, 2020  
Serial No. 2019-016-2020  
PTR No. 3597003 • 11-16-2019 • D.C.  
IBP No. 107366 • 01-10-2020 • D.C.  
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