

04 March 2020

**Securities & Exchange Commission**  
Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**  
Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

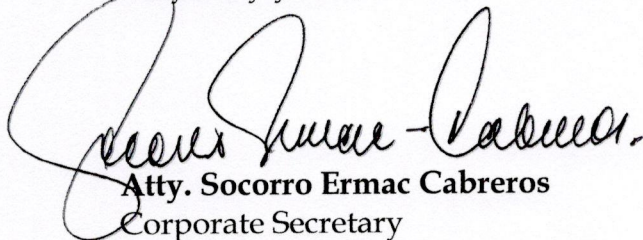
**Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department (ICDD)

**Sir and Mesdames:**

We are herewith submitting SEC Form 23-B or Statement of Changes in Beneficial Ownership of our substantial stockholder.

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary



**SECURITIES AND EXCHANGE COMMISSION**  
Metrol Manila, Philippines

**FORM 23-B**

Name of Reporting Person <b>Udenna Corporation</b>		Name of Issuer and Trading Symbol <b>PHOENIX PETROLEUM PHILIPPINES, INC. (PNX)</b>			Relationship of Reporting Person to Issuer (check if applicable)  <input type="checkbox"/> Director <span style="float:right">o 10% Owner</span>  <input type="checkbox"/> Officer <span style="float:right">/ Other</span> <div style="text-align: center;">Stockholder</div>			
Residence of Reporting Person  Stella Hizon Reyes Road, Bo. Pampanga		Tax Identification Number  005-989-577	Statement for Month/Year  March 2020					
Lanang, Davao City		Citizenship  FILIPINO	If Amendment, Date of Original (Month/Year)					
Class of Equity Security	Transaction Date	Securities Acquired (A) or Disposed (D)			Amount of Shares Beneficially Owned		Ownership Form: Direct(D) or Indirect (I)	Nature of Indirect Beneficial Ownership
		Amount	(A) OR (D)	Price	%	Number of Shares		
COMMON SHARES*	Beg. Bal. as of 12/28/2017		A		8.34	117,245,918	D	
	3-Mar-20	2,130,000,000.00	A	15.00	10.10	142,000,000	D	
	End Bal. as of 03/03/2020				18.44	<b>259,245,918</b>	D	

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form

Reminder:

Print or Type Response

\*with par value @ P1.00 per share

- 1 A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security;
- 2 A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security




Table II - Derivative Securities Beneficially Owned (e.g. Warrants, options, convertible securities)

1. Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Equity Securities Underlying the Derivative Security		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security Direct (D) or Indirect (I)	9. Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>NOT APPLICABLE</b>			<b>NOT</b>	<b>APPLICABLE</b>			

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Taguig on March 03, 2020.

SIGNATURE

By:

  
Ignacia S. Braga IV  
 VP-Finance

3-Mar-20

Date