

To be an indispensable partner in the journey of everyone  
whose life we touch



14 April 2020

**Securities & Exchange Commission**  
Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**  
Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue,  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corporation**  
Philippine Dealing & Exchange Corp.  
29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

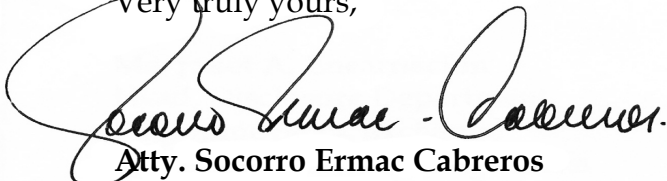
**Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department (ICDD)

**Ladies and Gentlemen:**

We would like to submit the Company's Public Ownership Report of the Company  
as of 31 March 2020.

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

**HEAD OFFICE:** Phoenix Bulk Depot, Lanang, Davao City  
8000 Philippines  
Trunkline: +63 82 235 8888  
Fax: +63 82 233 0168

**MANILA OFFICE:** 15th-17th Floors, UDENNA Tower, Rizal Drive cor. 4th Avenue,  
Bonifacio Global City, Taguig 1634 Philippines  
Trunkline: +63 2 403 4013  
Fax: +63 2 403 4009

**CEBU OFFICE:** Phoenix Maguikay Gasoline Station, M.C. Briones Street,  
National Highway, Maguikay, Mandaue City, Cebu 6014 Philippines  
Telephone: +63 32 236 8168 / 236 8198

**PUBLIC OWNERSHIP REPORT**  
Computation of Public Ownership as of 31 March 2020

	<u>Common</u>	<u>Total</u>
<b>Number of Issued Shares</b>	1,437,204,232	1,437,204,232
Less: Treasury Shares	31,000,000	31,000,000
<b>Number of Outstanding Shares</b>	<b>1,406,204,232</b>	<b>1,406,204,232</b>
less:		
<b><u>Directors:</u></b>	<b><u>% to total</u></b>	<b><u>Common</u></b>
	<b><u>I/O shares</u></b>	<b><u>Total</u></b>
<b>Domingo T. Uy*</b>		
Direct	0.05%	645,919
Indirect		645,919
<b>Dennis A. Uy*</b>		
Direct	0.38%	5,304,811
Indirect thru Udenna Corp.		5,304,811
<b>Romeo B. De Guzman</b>		
Direct	0.09%	1,325,746
Indirect		1,325,746
<b>Stephen T. CuUnjieng</b>		
Direct	0.00%	1
Indirect		1
<b>Nicasio I. Alcantara</b>		
Direct	0.00%	1
Indirect		1
<b>Jose Victor Emmanuel A. De Dios</b>		
Direct	0.06%	776,891
Indirect		776,891
<b>Consuelo Ynares Santiago</b>		
Direct	0.00%	1
Indirect		1
<b>Monico V. Jacob</b>		
Direct	0.00%	1
Indirect		1
<b>Minoru Takeda</b>		
Direct	0.00%	1
Indirect		1
<b>Frederic C. Dybuncio</b>		
Direct	0.00%	1
Indirect		1
<b>Cherylyn C. Uy</b>		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation		1,098,099
Sub Total	0.65%	<b>9,151,472</b>

\*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		<b>% to Total I/O Shares</b>	<b>Common</b>	<b>Total</b>
<b>Socorro T. Ermac Cabrerros*</b>				
	Direct	0.01%	139,216	139,216
	Indirect			
<b>Sub-Total</b>		<b>0.01%</b>	<b>139,216</b>	<b>139,216</b>
<b><u>Principal/Substantial Stockholders</u></b>				
<b>Phoenix Petroleum Holdings, Inc.</b>				
	Direct	41.88%	588,945,630	588,945,630
	Indirect			
<b>ES Consultancy Group, Inc.</b>		24.20%	340,270,980	340,270,980
<b>Udenna Corporation</b>				
	Direct	19.00%	267,245,918	267,245,918
	Indirect			
<b>Sub-Total</b>		<b>85.08%</b>	<b>1,196,462,528</b>	<b>1,196,462,528</b>
<b><u>Affiliates</u></b>				
<b>Udenna Management &amp; Resources Corporation</b>				
	Direct	0.83%	11,661,195	11,661,195
	Indirect			
<b>Udenco Corporation</b>				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
<b>Sub-Total</b>		<b>0.94%</b>	<b>13,275,982</b>	<b>13,275,982</b>
<b>Others</b>				
	Government			
	Banks	---	---	---
	Employees	0.40%	5,641,873	5,641,873
	Locked-up shares	---	---	---
<b>Sub-Total</b>		<b>0.40%</b>	<b>5,641,873</b>	<b>5,641,873</b>
<b>TOTAL</b>		<b>87.09%</b>	<b>1,224,671,071</b>	<b>1,224,671,071</b>
<b>Total Number of Shares owned by the Public</b>		<b>12.91%</b>	<b>181,533,161</b>	<b>181,533,161</b>
<b>Grand Total</b>			<b><u>1,406,204,232</u></b>	<b><u>1,406,204,232</u></b>

\*Corporate Secretary

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<b>181,533,161</b> shares	<b>12.91%</b>
<b>1,224,671,071</b> shares	

Number of Outstanding Shares	=	<b>1,406,204,232</b>
Number of Issued Shares	=	<b>1,437,204,232</b>
Number of Treasury Shares	=	<b>31,000,000</b>
Number of Listed Shares	=	<b>1,437,204,232</b>
Number of Foreign Shares	=	<b>208,301,781</b>
Number of Foreign Ownership Level (%)	=	<b>14.8131%</b>
Number of Ownership Limit (%)	=	<b>40%</b>