

14 May 2020

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
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**Philippine Dealing & Exchange Corp.**

Philippine Dealing & Exchange Corp.  
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**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet Encarnacion**  
Head - Disclosure Department  
Philippine Stock Exchange

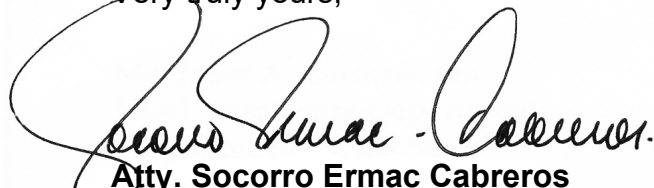
**Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department (ICDD)

**Sir and Mesdames:**

We would like to submit the attached Press Release entitled "**Phoenix Gas starts supplying gas-powered gensets**".

Thank you and warm regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

## Phoenix Gas starts supplying gas-powered gensets



*Gas-powered gensets manufactured by Phoenix Gas partner company Mesa Natural Gas Solutions are en route to the Philippines from Casper, Wyoming.*

The country's fastest growing oil company, in partnership with US-based Mesa Natural Gas Solutions, LLC, is expected to bring the first batch of its gas-powered genset units in the Philippines next month. Signed late last year between Mesa and Phoenix Pilipinas Gas and Power, Inc. (Phoenix Gas), a wholly-owned subsidiary of Phoenix, the agreement designates Mesa to manufacture the gensets, while Phoenix will be in charge of the business in the country.

The generator sets are compact-designed, mobile, and custom-engineered to help businesses continue their operations, especially those that are in remote areas and those struggling to get a reliable power supply due to the consequences of the ongoing pandemic. The units will also use propane rich LPG, a clean, reliable, and more sustainable power source, to function, which will be supplied by Phoenix LPG Philippines, Inc.

For its pilot run, Phoenix Gas and Mesa produced three genset units, each with a maximum capacity of 350 kilowatt.

“We at Phoenix Gas have always been an advocate of the use of cleaner energy sources in the country. For years, we have been actively promoting LPG and LNG as viable options to broaden and diversify the Philippines’ energy mix,” Phoenix Gas President, Henry Albert Fadullon said. “We are happy to share that amid the ongoing crisis, Phoenix Gas and Mesa have finished developing our gas-powered gensets, which are now en route to the Philippines for utilization. We are optimistic about the future of these types of gensets in the country, and we hope that this will signal the revolution towards a cleaner and more reliable power source.”

Primarily targeting to serve companies in the hospitality and manufacturing businesses, the Phoenix Gas-Mesa gensets are designed to enable remote performance monitoring on a real-time basis. Its technology also includes an on-site troubleshooting feature, if the need arises.

In December 2019, the two companies signed a partnership to promote the use of gas in the country, and to contribute to the Department of Environment and Natural Resources’ initiatives on Clean Development Mechanism. The agreement includes making genset units available in the Philippines with the corresponding commissioning, training, and technical support from the USA.