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04 June 2020

Securities & Exchange Commission Secretariat Building, PICC Complex

Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 6/F PSE Tower, 28th Street corner 5th Avenue, BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corp.

Philippine Dealing & Exchange Corp. 29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department Securities & Exchange Commission

Ms. Janet Encarnacion

Head - Disclosure Department Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to submit the attached Press Release entitled "**Phoenix launches Bangon Tsuper program for PUV drivers**".

Thank you and warm regards.

Very truly yours, tty. Socorro Ermac Cabreros

corporate Secretary

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www.phoenixfuels.ph

Phoenix launches Bangon Tsuper program for PUV drivers



Phoenix Petroleum is launching the Bangon Tsuper program that gives special rewards items to PUV and TNVS drivers who lost their source of income during the community quarantine.

A special rewards redemption program awaits public utility vehicle (PUV) and Transport Network Vehicle Services (TNVS) drivers as Phoenix Petroleum, the country's fastest-growing oil company, launches Bangon Tsuper program in a bid to bring help to those who have been greatly affected by the CoViD-19 pandemic.

Starting June 5, 2020, drivers who are active Phoenix Tsuper Club (PTC) members can use their earned points to redeem exclusive Phoenix products such as a POSIBLE digital transaction services device (20,000 points), 11kg Phoenix SUPER LPG (1,625 points), 1L Phoenix Zoelo Extreme lubricant (88 points), 1L Phoenix Accelerate Fully Synthetic lubricant (82 points), 1L Phoenix Cyclomax Racing 4T lubricant (75 points), Php 50 worth of Phoenix Petroleum gift certificate (125 points), and Php 100 worth of FamilyMart gift certificate (250 points).

"As the country prepares for the eventual return of mass transportation, we at Phoenix Petroleum recognize the plight of our Filipino drivers who have lost their source of income for the past three months. The Bangon Tsuper program aims to provide assistance to them by giving access to reward items that may help ease their expenses at home and on their livelihood, or provide additional earning opportunity," Phoenix Petroleum President and COO Henry Albert Fadullon said.

The Bangon Tsuper program runs until August 5, 2020 at over 50 participating stations in Luzon. Only PTC card members who have at least one transaction using their PTC card as of January 1, 2020 can avail of the exclusive offer. Visit Phoenix Petroleum's official Facebook page at www.facebook.com/phoenixfuels.ph or at https://bit.ly/2WQFYNc for the full mechanics of the Bangon Tsuper program.

Phoenix Tsuper Club is the company's loyalty and rewards membership program for PUV drivers. It grants members redeemable reward points for every purchase of Phoenix fuels. The card also gives drivers Tsuper Advantage, a special inclusion that recognizes drivers' outstanding contribution for the betterment of society. For membership inquiries, visit any nearby Phoenix station or go to www.phoenixfuels.ph.