

17 July 2020

Securities & Exchange Commission
Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange
Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

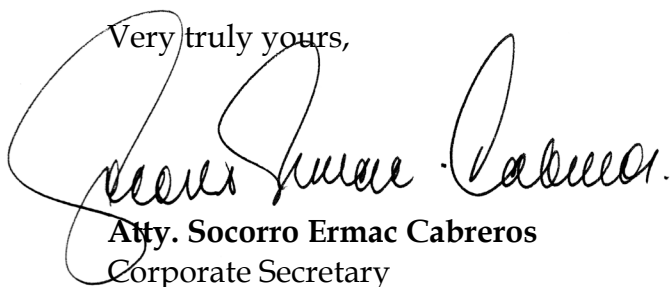
Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to submit the attached Press Release entitled “**Phoenix Petroleum extends fuel discount to couriers with Lalamove partnership**”.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

Phoenix Petroleum extends fuel discount to couriers with Lalamove partnership



Phoenix Petroleum launches second loyalty rewards cards for courier drivers, this time with Lalamove, in a bid to provide them support as they continue to be of service to many Filipinos especially during this time.

Lalamove, together with Phoenix Petroleum, forged a partnership that aims to further help partner drivers in the new normal through a new, specialized discount card. The two companies recently launched the Phoenix Tsuper Club - Lalamove loyalty and rewards card that gives registered Lalamove drivers discounted rates for Phoenix fuels blended with Phoenix PULSE Technology at 69 participating Phoenix retail stations nationwide, allowing drivers to spend less on gas and earn more from deliveries.

The card also entitles registered Lalamove drivers to TRIP benefits, which include Tsuper Hero Advantage—a special inclusion that recognizes the drivers’ outstanding contributions for the betterment of society, exclusive rewards, insurance coverage, and other privileges. At present, Lalamove has 65,000 members operating nationwide.

“Courier companies like Lalamove have been offering convenience to a lot of Filipinos with their fast and efficient delivery services, especially during this difficult time. As a way to help the community during the quarantine period, Phoenix Petroleum would like to give our Lalamove drivers exclusive and special benefits through value-for-money fuel

products, and be their indispensable partner in their journey of servicing more Filipinos," Phoenix Petroleum Chief Operating Officer Henry Albert Fadullon said.

"Lalamove's goal is to provide partner-drivers with a means to earn and to support them through beneficial partnerships that will enable them to have a better life," Lalamove's Managing Director Dannah Majarocon shared. "This goal is something we share with Phoenix Petroleum as they provide our drivers with opportunities to save more money with the Phoenix-Tsuper Club card."

In 2018, Phoenix Petroleum introduced the Phoenix-Tsuper Club card, which also gives discounted Phoenix fuels to the cardholders, provide assistance to the drivers amid the increasing fuel prices resulting from the Tax Reform for Acceleration and Inclusion (TRAIN) law, and to support the government's Pantawid Pasada Program.