

30 July 2020

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**The Philippine Stock Exchange, Inc.**

Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corp.**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities and Exchange Commission

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
The Philippine Stock Exchange, Inc.

**Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.

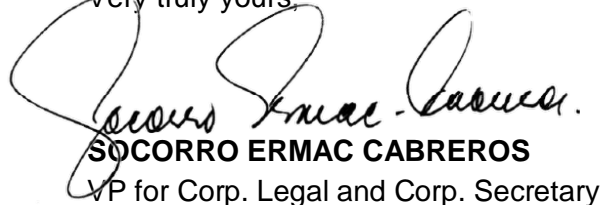
**Sir and Mesdames:**

We would like to announce that the Board of Directors has approved, as of 30 July 2020, the offer and issuance of Short-dated Securities (SDS) with an aggregate principal amount of up to Three Billion Five Hundred Million Pesos (Php3,500,000,000.00) to qualified buyers in the Republic of the Philippines.

The Company reconfirms that it will settle on July 30, 2020 the maturing CP Series C amounting to Php3,500,000,000 as scheduled.

Thank you and warm regards.

Very truly yours,



**SOCORRO ERMAC CABREROS**  
VP for Corp. Legal and Corp. Secretary