Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No. 11

Series of 2020

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

- Registrant -

Registration of Commercial Papers

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto, filed on behalf of P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC., the Commission resolved, in its meeting on August 13, 2020, to render effective the same for the registration of Six Billion Five Hundred Million Pesos (₱6,500,000,000.00) worth of Commercial Papers ("CPs") in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code. These CPs include the registration of Series "C" CPs amounting to Three Billion Pesos (₱3,000,000,000.00) and Series "D" CPs amounting to Three Billion and Five Hundred Million Pesos (₱3,500,000,000,000.00).

Let a **Certificate of Permit to Offer Securities for Sale** be issued in favor of subject company authorizing the sale, distribution, listing and trading of aforesaid Commercial Papers. The sale, distribution, listing and trading of the Commercial Papers shall be conducted in accordance with the conditions stated in the pertinent permit.

SO ORDERED.

August 17, 2020, Pasay City, Philippines.

signed
VICENTE GRACIANO P. FELIZMENIO, JR.
Director