

10 September 2020

**Securities & Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**Philippine Stock Exchange**

Disclosure Department  
3/F PSE Plaza, Ayala Triangle Plaza  
Makati City, Metro Manila

**Philippine Dealing & Exchange Corp.**

37th Floor, Tower 1, The Enterprise Center  
6766 Ayala Ave. corner Paseo de Roxas  
Makati, 1226 Metro Manila, Philippines

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities & Exchange Commission

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange

**Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.

***Sir and Mesdames:***

We would like to announce that on 10 September 2020, the Board of Directors of Phoenix Petroleum Philippines, Inc.(the Company) has approved and authorized the Company to enter into a strategic partnership with Pertamina International Marketing and Distribution Pte. Ltd., a Singapore-based subsidiary of state-owned PT Pertamina Indonesia, covering fuel product supply and other trading activities in Indonesia and the Philippines.

This partnership is part of the Company's growth plans in Southeast Asia.

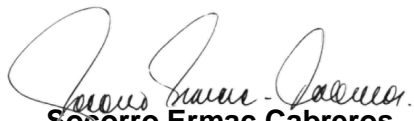
*To be an indispensable partner in the journey of everyone  
whose life we touch.*



This disclosure is made pursuant to the SRC and Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,

  
**Socorro Ermac Cabrerros**  
Corporate Secretary