

To be an indispensable partner in the journey of everyone
whose life we touch



18 September 2020

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department
Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

With reference to the article written by Mr. Miguel Camus published last September 14, 2020 under the Biz Buzz column of the Philippine Daily Inquirer, the article mentioned in part that:

“After all, Phoenix merely announced the approval of the partnership with Pertamina’s Singapore-based subsidiary Pertamina International Marketing and Distribution Pte. Ltd for fuel supply and other trading activities in Indonesia and the Philippines.

Some are suggesting the strategic partnership itself could be a prelude to a buy-in into Phoenix, the country’s leading independent oil company...”

The Company wishes to further inform the Exchange that the strategic partnership agreement with PT Pertamina (Persero)’s Singapore based subsidiary, Pertamina International Marketing and Distribution Pte. Ltd is currently progressing with the supply of petroleum products in the Philippines and Singapore.

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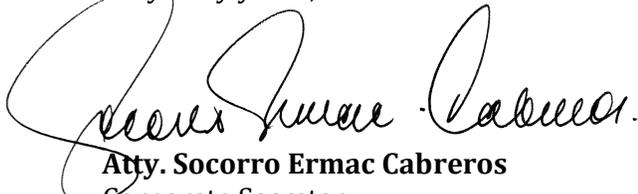


The Company continues to explore with several parties for potential strategic investments that will strengthen its portfolio and support its long term growth plans.

The Company shall make the necessary disclosures at the appropriate time.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

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