#### To be an indispensable partner in the journey of everyone whose life we touch



18 November 2020

# **Securities & Exchange Commission**

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

## Philippine Stock Exchange

Disclosure Department 6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue, BGC, Taguig City, Metro Manila

## Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

> Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

> > Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet Encarnacion

Head - Disclosure Department Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department (ICDD)

### Sir and Mesdames:

We would like to submit the attached Press Release entitled "200 Phoenix stations now offer contactless payment".

Thank you and warm regards.

Very truly yours,

Atty. Socorro Ermac Cabreros

Corporate Secretary

### 200 Phoenix stations now offer contactless payment



Phoenix Petroleum offers safer transactions for more motorists as its contactless payment option service is now made available in 200 Phoenix stations nationwide.

At the forefront of safer and more secure service amid the pandemic, home-grown oil company Phoenix Petroleum Philippines, Inc. has expanded its contactless transaction service to 200 of its gas stations nationwide.

From the initial 100 stations offering payments through Gcash, Grabpay, Alipay, and WeChat Pay, the service has now been implemented in 160 Phoenix stations in Luzon including 47 Phoenix stations in Metro Manila, 18 Phoenix stations in Visayas, and 22 Phoenix stations in Mindanao.

The service is part of the company's extensive campaign to help prevent the spread of the COVID-19 virus, which may possibly be contracted through paper bills.

"As more and more people opt for e-payment options, we are working continuously so we may extend our contactless payment service to more motorists nationwide. Since the pandemic hit the country, Phoenix is among the first to adapt and offer this type of payment option. We aim to continue providing innovative services like this, along with our high-quality fuel and non-fuel products, to satisfy the needs of the changing market," Phoenix Petroleum General Manager for Retail Sales Eric Inocencio said.

So far, Phoenix has processed around 30,000 contactless payment transactions in its stations since the service was launched in June.

"We at GCash have a vision of a Philippines where everyone is using cashless means to pay, and we are in the midst of it, only accelerated by the pandemic. Over 26 million Filipinos have already realized the convenience of going digital, and we are happy that Phoenix Petroleum shares our initiative for a cashless revolution," said Martha Sazon, President and CEO of GCash.

"We are fortunate to be working alongside Phoenix Petroleum—a partner who shares our common goal and motivation of providing products and services that help the Filipino communities in their everyday lives. Through our pioneering partnership, more Filipinos are able to embrace the benefits of a safe and seamless cashless payment through GrabPay everytime they gas up with Phoenix Petroleum. We have made this even more exciting as customers earn GrabRewards points every time they pay using GrabPay—helping them save more on their future transactions. We hope to continue building on these meaningful initiatives as we build a safer and more seamless cashless future for our communities," GrabPay PH Head Jonathan Bates said.

Aside from Gcash and GrabPay, motorists also have the option to pay their Phoenix fuels via Alipay and WeChatPay at participating stations nationwide.

Recently, Phoenix has also been transforming its stations to become a one-stop shop for everyday errands with the inclusion of more FamilyMart stores, Phoenix SUPER LPG hubs, and a microfinancial and bills payment feature via the Posible device.