

18 December 2020

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 3/F PSE Plaza, Ayala Triangle Plaza Makati City, Metro Manila

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center 6766 Ayala Ave. corner Paseo de Roxas Makati, 1226 Metro Manila, Philippines

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet A. Encarnacion

Head, Disclosure Department Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio

Head, Issuer Compliance and Disclosure Department (ICDD)

Philippine Dealing & Exchange Corp.

Sir and Mesdames:

In view of our disclosure on the redemption of the Company's preferred shares third tranche series A (PNX3A), we now request for a voluntary suspension of trading of PNX3A pending clarification of issues, queries and questions on settlement or redemption of said shares.

For further clarifications, please email Ms. Nikka Maloles, Investor Relations Officer at investors@phoenixfuels.ph and/or PentaCapital & Investment Corporation at

Thank you and warm regards

Very truly yours,

Atty. Socorro Ermac Cabreros

Corporate Secretary