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05 January 2021

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 6/F PSE Tower, 28th Street corner 5th Avenue, BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department Securities & Exchange Commission

Ms. Janet Encarnacion Head - Disclosure Department Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to submit the attached Press Release entitled "**Phoenix stations now** offer RFID reloading".

Thank you and warm regards.

Very truly yours,

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Atty. Socorro Ermac Cabreros Corporate Secretary

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Phoenix outlets now offer RFID reloading



Motorists can now avail of reloading of Easytrip and Autosweep RFIDs at participating Phoenix stations in Luzon.

In time for the holiday season, and in line with the government's rally for cashless payment due to the pandemic, the Phoenix group now offers reloading of radio-frequency identification (RFID). Starting December 29, initial roll-out of the RFID reloading service allows motorists with Easytrip and Autosweep RFID stickers to reload their accounts at 23 participating Phoenix stations through Posible, a digital microfinancial service provider installed at these sites, and will be made available in more outlets.

"Our efforts to consolidate our products to offer a one-stop-shop format have also enabled us to expand our services easier, and make these offerings available to our customers faster. Hence, with the implementation of RFID transactions in expressways, Phoenix has now added RFID reloading to its list of services powered by Posible. Through this, we hope to provide a safer and more convenient reloading option to our motorists who can now skip the long lines and delayed load crediting in other reloading stations," Phoenix Petroleum President Henry Albert Fadullon said.

For the full list of participating stations, visit <u>http://bit.ly/RFIDPhoenix</u>. Streamers and signages will also be posted at participating outlets.

Since the onset of the pandemic, Phoenix has shifted the way it offers its products and services to adapt to the changes in the community, and ensure the safety of clients and personnel. Aside from offering delivery of its fuels, lubricants, LPG, and convenience store food and non-food items, Phoenix also launched contactless payment through Alipay, GCash, GrabPay, and WeChat Pay at its stations, and has added bills payment and other microfinancial services in its on-site offerings.