To be an indispensable partner in the journey of everyone whose life we touch



05 February 2021

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department 6/F PSE Tower, 28th Street corner 5th Avenue, BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.

Director, Market and Securities Regulation Department

Securities & Exchange Commission

Ms. Janet Encarnacion

Head - Disclosure Department Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department (ICDD)

Sir and Mesdames:

We would like to announce that the Company's Board of Directors has declared the cash dividends for the 3rd tranche and Series 4 of the Company's Preferred Shares for first quarter of 2021 and approved the payment thereof as follows:

3rd Tranche:

Shares	Record Date	Payment Date	Interest Rate Per Annum
PNX3B	February 22, 2021	March 18, 2021	8.1078%
Series 4:			
PNX4	February 22, 2021	February 26, 2021	7.5673%

Thank you and warm regards.

Atty. Socorro Ermac Cabreros

Corporate Secretary

Very truly yours

HEAD OFFICE: Phoenix Bulk Depot, Lanang, Davao City 8000 Philippines Trunkline: +63 82 235 8888 Fax: +63 82 233 0168

MANILA OFFICE: 15th-17th Floors, UDENNA Tower, Rizal Drive cor. 4th Avenue, Bonifacio Global City, Taguig 1634 Philippines Trunkline: +63 2 403 4013 Fax: +63 2 403 4009

CEBU OFFICE: Phoenix Maguikay Gasoline Station, M.C. Briones Street, National Highway, Maguikay, Mandaue City, Cebu 6014 Philippines Telephone: +63 32 236 8168 / 236 8198