

22 March 2021

Securities & Exchange Commission

Secretariat Building, PICC Complex Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department

6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corporation

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet Encarnacion
Head - Disclosure Department, Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

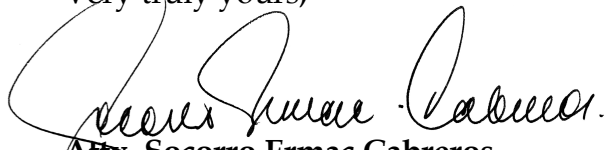
Sir and Mesdames:

Pursuant to the Employee Stock Option Plan (ESOP) of the Company, we would like to inform the public that additional 351,000 PNX common shares were issued to qualified employees of the Company.

A certificate of lodgement was likewise issued by the PDTC pursuant to its actual listing, copy of which is herewith attached as Annex "A".

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

CAR21-CRTBL-014

05 March 2021

PHOENIX PETROLEUM PHILIPPINES, INC.
17th Floor, Udenna Tower Rizal Drive
Corner 4th Avenue, Bonifacio,
Global City, Taguig City 1634

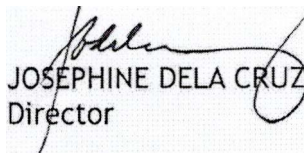
Attention: ATTY. SOCORRO ERMAC CABREROS
Corporate Secretary

Re: Certification for the Lodgment of Phoenix Petroleum Philippines, Inc. (PNX)
Shares with PDTC

This is to certify that 351,000 Phoenix Petroleum Philippines, Inc. (PNX) shares in the name of PCD Nominee Corporation have been received and are now being processed for lodgment into the PDTC system in the name of the concerned Depository Participant relative to the listing of the PNX shares at the Philippine Stock Exchange, Inc.

The shares shall be made available in the PDTC system on Listing Date.

Very truly yours,


JOSEPHINE DELA CRUZ
Director