

## **NOTICE AND AGENDA**

NOTICE is HEREBY GIVEN that the Annual Stockholders Meeting of PHOENIX PETROLEUM PHILIPPINES, INC. will be held on Friday, April 30, 2021, 10:00 AM at the Phoenix Petroleum Corporate Headquarters, Stella Hizon Reyes Road, Bo. Pampang, Davao City. The meeting will be conducted virtually via remote access communications and registration for the meeting can be accessed through the link, <http://asm.phoenixfuels.ph/PNX2021>

The agenda for the Meeting shall be, as follows:

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Annual Stockholders' Meeting held last May 29, 2020
4. Report of the President and Chief Executive Officer
5. Approval of the 2020 Audited Financial Statements and 2020 Annual Report
6. Corporate Actions:
  - a) Proposed Authority for management to enter into negotiations for reasonable and acceptable terms and conditions advantageous to the Corporation with any third party corporation(s) or any other entity or entities for the possible transfer, sale, mortgage or disposition of certain corporate properties, assets, or investments as may be necessary and required in relation and pursuant to the financial management program exercised by the Corporation as part of its debt management and funding activities;
7. Ratification and Confirmation of all Acts and Resolutions of the Board and Management executed in the normal course of business covering the period of 06 Feb 2020 until 28 February 2021
8. Election of the Members of the Board of Directors
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

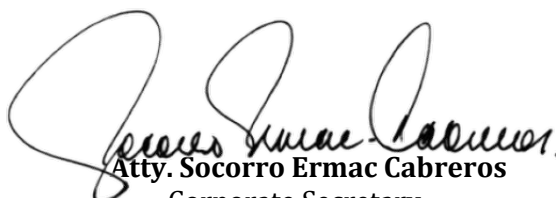
All stockholders as of **05 April 2021** shall be entitled to participate and vote in the said annual meeting.

*To be an indispensable partner in the journey of everyone  
whose life we touch.*



In view of the current COVID-19 pandemic and the continuing quarantine being implemented in Metro Manila and Davao City, where the Company's principal place of office is located, the physical and actual holding of the Annual Stockholder's Meeting cannot be conducted. In lieu thereof, the Annual Meeting on April 30, 2021 shall be conducted vial live streaming. Stockholders whose share and proxies are duly validated may attend, participate and vote by proxy or in absentia during the meeting.

Proxy Forms and Special Powers of Attorney or other Authorization Forms shall be made available in the Company's website and must be submitted to the Office of the Corporate Secretary, with address at Phoenix Petroleum Corporate Headquarters, Stella Hizon Reyes Road, Bo. Pampang, Davao City by mail or sent by email at [pnx.corpsec@phoenixfuels.ph](mailto:pnx.corpsec@phoenixfuels.ph). Validation of proxies and registration shall commence at 10:00AM of April 16, 2021 until 3:00PM of April 29, 2021. Participation in the meeting as well as voting shall be through remote communications. Procedure for voting shall be posted in the Company's website.

  
Atty. Socorro Ermac Cabreros  
Corporate Secretary