

**PROXY/BALLOT**  
**(For Corporate Stockholder)**

The undersigned stockholder of **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.** (the "Company") hereby appoints \_\_\_\_\_ or in his absence, the Chairman of the meeting, as *attorney* and *proxy*, with power of substitution, to present and vote all shares registered in his/her/its name as proxy of the undersigned stockholder, at the Annual Meeting of Stockholders of the Company on **April 30, 2021** and at any of the adjournments there of the purpose of acting on the following matters:

<p>1. Approval of the minutes of 2020 Annual Stockholders Meeting. <input type="checkbox"/> Yes    <input type="checkbox"/> No    <input type="checkbox"/> Abstain</p> <p>2. Approval of 2020 Audited FS and Annual Report. <input type="checkbox"/> Yes    <input type="checkbox"/> No    <input type="checkbox"/> Abstain</p> <p>3. Approval of the following Corporate Actions:</p> <p style="margin-left: 20px;">a) Proposed Authority for management to enter into negotiations for reasonable and acceptable terms and conditions advantageous to the Corporation with any third party corporation(s) or any other entity or entities for the possible transfer, sale, mortgage or disposition of certain corporate properties, assets, or investments as may be necessary and required in relation and pursuant to the financial management program exercised by the Corporation as part of its debt management and funding activities;</p> <p style="margin-left: 40px;">Yes                  No                  Abstain <input type="checkbox"/>                      <input type="checkbox"/>                      <input type="checkbox"/></p> <p>4. Ratification of all acts and resolutions of the Board of Directors and Management covering the period 05 February 2020 to 28 February 2021. <input type="checkbox"/> Yes    <input type="checkbox"/> No    <input type="checkbox"/> Abstain</p> <p>5. Election of the Members of Board Directors</p> <p><input type="checkbox"/> Vote for all nominees listed below:</p> <ul style="list-style-type: none"><li>• Domingo T. Uy</li><li>• Dennis A. Uy</li><li>• Cherylyn C. Uy</li><li>• Romeo B. de Guzman</li><li>• Henry Albert R. Fadullon</li><li>• J. V. Emmanuel A. de Dios</li><li>• Monico V. Jacob</li><li>• Stephen T. CuUnjieng</li><li>• Consuelo Ynares-Santiago (Ind. Director)</li><li>• Nicasio I. Alcantara (Ind. Director)</li><li>• Minoru Takeda (Ind. Director)</li></ul>	<p><input type="checkbox"/> Withhold authority to vote for all nominees listed above.</p> <p><input type="checkbox"/> Withhold authority to vote for the nominees listed below:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>6. Election of Punongbayan &amp; Araullo as independent auditors and fixing of their remuneration. Yes                  No                  Abstain <input type="checkbox"/>                      <input type="checkbox"/>                      <input type="checkbox"/></p> <p>7. At their discretion, the proxies named above are authorized to vote upon such other matters as may properly come before the meeting. Yes                  No <input type="checkbox"/>                      <input type="checkbox"/></p> <p>_____</p> <p style="text-align: center;">PRINTED NAME OF CORPORATE STOCKHOLDER</p> <p>_____</p> <p style="text-align: center;">NAME and SIGNATURE OF AUTHORIZED REPRESENTATIVE OF CORPORATE STOCKHOLDER</p> <p style="text-align: center;">_____</p> <p style="text-align: center;">DATE</p> <p style="text-align: center;">No. of Shares                  Tell./Mobile No. of Stockholder</p> <p>_____</p> <p>_____</p>
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THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **April 29, 2021**. THE DEADLINE FOR SUBMISSION OF PROXIES.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER(S). IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING IN THE MANNER DESCRIBED IN THE INFORMATION STATEMENT AND/OR AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS.

A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSES HIS INTENTION TO VOTE IN PERSON.