

*To be an indispensable partner in the journey of everyone
whose life we touch.*



30 April 2021

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Philippine Dealing & Exchange Corp.

Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange

Atty. Marie Rose M. Magallen-Lirio
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentleman and Mmdes:

2021 ANNUAL STOCKHOLDERS' MEETING

The following are the results of the Annual Stockholders' Meeting (ASM) of PHOENIX PETROLEUM PHILIPPINES, INC. ("PPPI") held today at the Phoenix Headquarters, Stella Hizon Reyes Rd., Bo. Pampanga, Davao City via remote communications using zoom webinar:

a) **Election of the Board of Directors**

The following were elected as members of Board of Directors of PPPI for 2021-2022:

- i. Dennis A. Uy
- ii. Henry Albert R. Fadullon
- iii. Romeo B. De Guzman
- iv. Domingo T. Uy
- v. J.V. Emmanuel De Dios
- vi. Stephen T. CuUnjieng
- vii. Cherylyn C. Uy
- viii. Monico V. Jacob
- ix. Nicasio I. Alcantara (Independent Director)
- x. Justice (Ret.) Consuelo Ynares-Santiago (Independent Director)
- xi. Minoru Takeda (Independent Director)

b) **Stockholders' Approval**

The Stockholders' approved the following:

- a) Minutes of the previous Annual Stockholders' Meeting held last May 29, 2020 at the Phoenix Petroleum Corporate Headquarters in Davao City via remove access communications.
- b) Audited Financial Statements for period ended 31 December 2020 and the 2020 Annual Report
- c) Authority for management to enter into negotiations under reasonable and acceptable terms and conditions advantageous to the Corporation with any third party corporation(s) or any other entity or entities for the possible transfer, sale, mortgage or disposition of certain corporate properties, assets, or investments as may be necessary and required in relation and pursuant to the financial management program exercised by the Corporation as part of its debt management and funding activities;
- d) Ratification and confirmation of all acts and resolutions of the Board of Directors and Management executed in the normal course of business covering the period from February 5, 2020 until February 28, 2021;
- e) Appointment of Punongbayan & Araullo as PPPI's External Auditor for the ensuing year.

c) **ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS**

The following are the results of the organization meeting of the Board of Directors of PPPI, which was conducted immediately after the ASM:

a) **The following corporate officers were appointed:**

Dennis A. Uy	Chairman and Chief Strategy Officer
Henry Albert R. Fadullon	President & Chief Executive Officer
Socorro Ermac-Cabreros	Corporate Secretary
Ma. Concepcion F. de Claro	Treasurer

The following were appointed as members of PPPI's Board Committees:

b) **Executive Committee**

Dennis A. Uy	Chairman
Henry Albert R. Fadullon	Member
Raymond T. Zorrilla	Member
Ma. Concepcion F. de Claro	Member
Socorro Ermac Cabreros	Member
Celeste G. Ong	Member

c) **Audit Committee**

Justice Consuelo Ynares Santiago	Chairman
Domingo T. Uy	Member
Nicasio Alcantara	Member
Minoru Takeda	Member
Monico V. Jacob	Member

d) **Nominations & Governance Committee**

Nicasio I. Alcantara	Chairman
(Ret) Justice Consuelo Ynares Santiago	Member
Cherylyn C. Uy	Member
Romeo B. De Guzman	Member

e) **Board Risk Oversight Committee**

Minoru Takeda	Chairman
Nicasio Alcantara	Member
J.V. Emmanuel A. de Dios	Member
Dennis A. Uy	Member

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f) **Related Party Transaction Committee**

Justice Consuelo Ynares Santiago	Chairman
Nicasio I. Alcantara	Member
Stephen CuUnjieng	Member
Henry Albert R. Fadullon	Member

This above disclosure is made pursuant to the Securities Regulations Code and the Revised Disclosure Rules

Thank you and warm regards.

Very truly yours,

A handwritten signature in black ink, appearing to read "Socorro Ermac Cabrerros".

Atty. Socorro Ermac Cabrerros
Corporate Secretary

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