

14 December 2021

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Blvd, Metro Manila

**The Philippine Stock Exchange, Inc.**

Disclosure Department  
6/F PSE Tower, 28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City, Metro Manila

**Philippine Dealing & Exchange Corp.**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

**Attention: Hon. Vicente Graciano P. Felizmenio, Jr.**  
Director, Market and Securities Regulation Department  
Securities and Exchange Commission

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
The Philippine Stock Exchange, Inc.

**Atty. Marie Rose M. Magallen-Lirio**  
Head, Issuer Compliance and Disclosure Department (ICDD)  
Philippine Dealing & Exchange Corp.

**Sir and Mesdames:**

We would like to disclose the **DISMISSAL** by the Supreme Court of the petitions for Review on Certiorari filed by the former Secretary of the Department of Justice Leila M. De Lima, Bureau of Customs and the People of the Philippines (De Lima, et. Al.), with respect to the Court of Appeals' Affirmation of the Dismissal of the charges filed against Jorlan C. Cabanes and the Company's Chairman, Mr. Dennis A. Uy for alleged violations of the Tariff and Customs Code, with G.R. Nos. 219295-96 and 229705. A copy of the decision can be read through the Supreme Court's website: <https://sc.judiciary.gov.ph/23373/>

The dispositive portion of the decision reads:

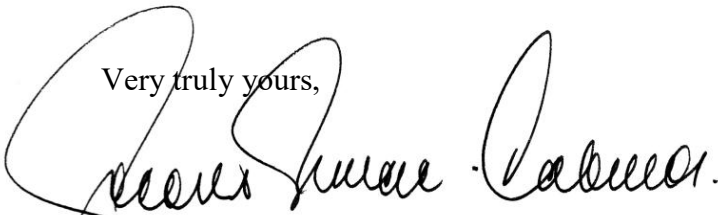
In sum, the lower courts' finding of no probable cause are supported by relevant laws and evidence on record. Mindful of these considerations, the Court of Appeals' affirmation of the dismissal of the charges is not tainted with grave abuse of discretion.

**WHEREFORE**, the Petitions are **DENIED**. The Court of Appeals' Decisions and Resolutions in CA-G.R. SP No. 129740 and CA-G.R. SP No. 131702 and CA-G.R. SP No. 06500-MIN are **AFFIRMED**.

**SO ORDERED.**

Thank you and warm regards.

Very truly yours,



**SOCORRO ERMAC CABREROS**  
VP for Corp. Legal and Corp. Secretary