

NOTICE AND AGENDA

NOTICE is HEREBY GIVEN that the Annual Stockholders Meeting of PHOENIX PETROLEUM PHILIPPINES, INC. will be held on June 17, 2022, Friday, 10:00 AM at the Phoenix Petroleum Corporate Headquarters, Stella Hizon Reyes Road, Bo. Pampanga, Davao City. The meeting will be conducted virtually via remote access communications and registration for the meeting can be accessed through the link,

<http://asm.phoenixfuels.ph/PNX2022>

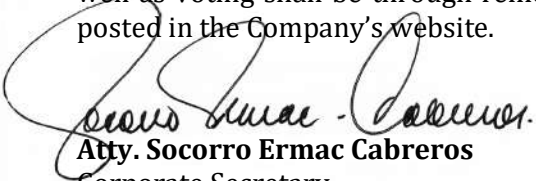
The agenda for the Meeting shall be, as follows:

1. Call to Order
2. Certification of Notice and Quorum
3. Approval of the Minutes of the Annual Stockholders' Meeting held last April 30, 2021
4. Report of the President and Chief Executive Officer
5. Approval of the 2021 Audited Financial Statements and 2020 Annual Report
6. Corporate Actions:
 - a. Proposed Amendment of the Corporation's By-Laws amending Article II Section 3 on Meetings of Stockholders particularly Place of Meeting which includes the conduct of meeting using digital or remote access communications platform;
7. Ratification and Confirmation of all Acts and Resolutions of the Board and Management executed in the normal course of business covering the period of 01 Feb 2021 until April 30, 2022
8. Election of the Members of the Board of Directors
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

All stockholders as of **May 23, 2022** shall be entitled to participate and vote in the said annual meeting.

For the continued safety of the Company's stockholders, the Annual Meeting on June 17, 2022 shall be conducted via live streaming. Stockholders whose share and proxies are duly validated may attend, participate and vote by proxy or in absentia during the meeting.

Proxy Forms and Special Powers of Attorney or other Authorization Forms shall be made available in the Company's website and must be submitted to the Office of the Corporate Secretary, with address at Phoenix Petroleum Corporate Headquarters, Stella Hizon Reyes Road, Bo. Pampanga, Davao City by mail or sent by email at pnx.corpsec@phoenixfuels.ph. Validation of proxies and registration shall commence at 10:00AM of June 6, 2022 until 3:00PM of June 16, 2022. Participation in the meeting as well as voting shall be through remote communications. Procedure for voting shall be posted in the Company's website.



Atty. Socorro Ermac Cabreros
Corporate Secretary