

16 December 2022

Securities & Exchange Commission

Secretariat Building, PICC Complex
Roxas Blvd, Metro Manila

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department
Philippine Stock Exchange

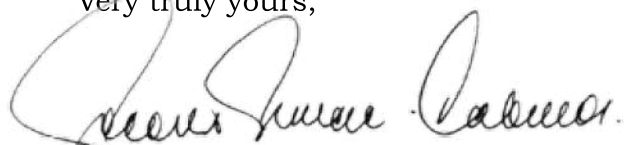
Sir and Mesdames:

In relation to a previous resolution of the Board of Directors approving the declaration of dividends of PNX4, upon recommendation by the management, and as approved by the Company's Board of Directors, we would like to inform your office that the declaration of dividends of PNX4 preferred shares for the fourth quarter of 2022 is deferred as part of the Company's strategy to preserve resources to improve operations, and ensure the long-term sustainability of the business.

Notwithstanding, we maintain our commitment to our accountabilities and stakeholders, and will provide the necessary updates as soon as available.

Thank you, and warm regards.

Very truly yours,



Socorro T. Ermac Cabreros
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report December 16, 2022
2. SEC identification number: A200207283
3. BIR Tax Identification No. 006-036-274
4. Exact name of issuer as specified in its charter **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**
5. Province, country or other jurisdiction of incorporation or organization Davao City, Philippines.
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office: Stella Hizon Reyes Road, Bo. Pampanga, Lanang, Davao City
Postal Code: 8000
8. Issuer's telephone number, including area code: (082) 235-8888
9. Former name, former address and former fiscal year, if changed since last report: Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each class	Number of Shares Outstanding
COMMON	1,442,216,332
PREFERRED	14,500,000

11. Indicate the item nos. reported herein Item 9(a)

Item 9(a)

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SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

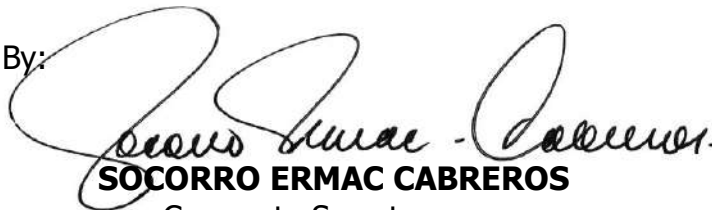
P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.

Issuer

December 16, 2022

Date

By:



SOCORRO ERMAC CABREROS

Corporate Secretary