

To be an indispensable partner in the journey of everyone
whose life we touch



22 March 2023

Securities & Exchange Commission

7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission


Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department
Philippine Stock Exchange

Sir and Mesdames:

We would like to submit the attached Sec Form 17-C of Press Release entitled
“**Global major PETRONAS partners with homegrown oil firm Phoenix
Petroleum to explore opportunity in the Philippines**”.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report March 22, 2023
2. SEC identification number: A200207283
3. BIR Tax Identification No. 006-036-274
4. Exact name of issuer as specified in its charter **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.**
5. Province, country or other jurisdiction of incorporation or organization Davao City, Philippines.
6. Industry Classification Code: (SEC Use Only)
7. Address of issuer's principal office: Stella Hizon Reyes Road, Bo. Pampanga, Lanang, Davao City
Postal Code: 8000
8. Issuer's telephone number, including area code: (082) 235-8888
9. Former name, former address and former fiscal year, if changed since last report: Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each class	Number of Shares Outstanding
COMMON	1,442,216,332
PREFERRED	14,500,000

11. Indicate the item nos. reported herein Item 9

Item 9. **Other Events**

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Global major PETRONAS partners with homegrown oil firm Phoenix Petroleum to explore opportunity in the Philippines



Phoenix Petroleum Chairman Dennis Uy (3rd from left) and PETRONAS Vice President of Refining, Marketing, and Trading Ahmad Adly Alias (2nd from left) seal the Memorandum of Understanding between the two companies. With them are PETRONAS Head of Retail Brand and Licensing Solutions Ben Mahmud and Phoenix President Henry Albert Fadullon.

Manila, 22 March 2023 – PETRONAS and Phoenix Petroleum have signed a Memorandum of Understanding (MOU) to jointly explore a partnership in the Philippines, which includes downstream marketing business and associated technology solutions.

This will see the two companies come together to create a unique experience, capitalizing on high-quality fuels and innovative digital solutions. If materialized, the collaboration will give Phoenix access to PETRONAS' branded marketing offerings, including its fuel and fluid technologies, while allowing PETRONAS to expand its footprint into the Philippines.

PETRONAS Vice President of Refining, Marketing, and Trading Downstream Business Ahmad Adly Alias said, "PETRONAS is excited at the prospect of delivering an elevated fuel experience to customers in the Philippines. From our winning fuels derived from the Fluid Technology Solutions™ to our state-of-the-art digital and sustainable solutions, we will continue to innovate our range of offerings to deliver a seamless experience to more road users around the world."

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North Reclamation Area, Mandaua City, Cebu
6014 Philippines

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Under the MOU, PETRONAS and Phoenix Petroleum will conduct a joint feasibility study to take the collaboration to the next phase of execution.

Phoenix Petroleum President, Henry Albert Fadullon commented, “Partnerships and collaborations between brands have been in fashion for some time now, and we’ve seen several that are especially effective in bringing together the best of two worlds. That’s what we’re doing with PETRONAS. With the technology and expertise of PETRONAS as the largest fuel retail network operator in Malaysia, combined with the deep knowledge and experience of Phoenix in terms of the local market, this synergy promises to be a new experience for our customers.”

This marks the second collaboration between the two companies that entered into their first agreement in 2017 when Phoenix Petroleum acquired the entire LPG business of PETRONAS in the Philippines, now owned by the company’s subsidiary, Phoenix LPG Philippines, Inc.

PETRONAS has presence in over 90 countries, including the largest retail footprint in Malaysia with more than 1,000 stations, while Phoenix Petroleum is a homegrown company with close to 700 retail stations across the Philippines and has expanded its business to Singapore and Vietnam.

About PETRONAS

Petronas is a dynamic global energy group with presence in over 100 countries. The company produces and delivers energy and solutions that power society’s progress in a responsible and sustainable manner.

Petronas seeks energy potential across the globe, optimizing value through its integrated business model. Its portfolio includes cleaner conventional and renewable resources, and a ready range of advanced products and adaptive solutions.

About Phoenix Petroleum

Established in 2002 in Davao City, Philippines, Phoenix is the first independent oil firm that was listed on the Philippine Stock Exchange. From only five stations in Mindanao by 2005, it now has close to 700 retail outlets nationwide, and has expanded to other businesses including terminaling and hauling services, convenience store retailing, asphalt, car repair and maintenance, and digital transactions, with overseas presence in Singapore and Vietnam.

Disclaimer:

The MOU refers to the parties establishing mutual understanding to explore and study opportunities in the Philippines. The definitive terms and conditions of the potential partnership will require further agreement, and will be announced accordingly if or when finalized.

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6014 Philippines

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.
Issuer

March 22, 2023
Date

By:


SOCORRO ERMAC CABRERROS
Corporate Secretary