

03 October 2023

**THE SURVEILLANCE DEPARTMENT  
CAPITAL MARKETS INTEGRITY CORPORATION**  
10F Philippine Stock Exchange Tower  
5th Ave. corner 28th Street,  
Bonifacio Global City, Taguig City

Attention: **Mr. John Paul S. Tanyag**  
Officer-in-Charge  
Surveillance Department

**Dear Mr. Tanyag:**

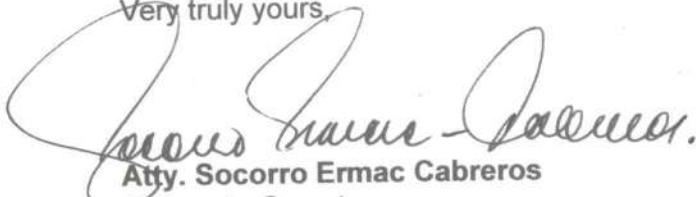
We write in response to your letter dated 03 October 2023 in relation to the unusual price movement in the trading of **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.** ("the Company") **NON-VOTING PERPETUAL PREFERRED SHARES SERIES 4 ("PNX4")** shares at 1:32:02 PM of 03 October 2023 from Php220.00 to Php330.00 per share.

Insofar as the Company is concerned, we have no knowledge or information, material, relevant or otherwise, on the reason or causes of the unusual price movement of PNX4 that occurred at 1:32:02 PM on 03 October 2023.

Should we obtain any information in relation to this movement, we shall disclose and communicate the same with your office or the Exchange

Thank you and best regards.

Very truly yours,



**Atty. Socorro Ermac Cabreros**  
Corporate Secretary

SUBSCRIBED and sworn to before me this 3<sup>rd</sup> day of October 2023 in Davao City, Philippines. The Affiant affirms that the foregoing statement is true and correct to the best of her knowledge.

Doc. No. 29 ;  
Page No. 7 ;  
Book No. 136 ;  
Series of 2023



**ATTY. KENNETH L. DABI**  
Notary Public  
Davao City  
Expires on December 31, 2024  
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Roll of Attorneys No. 47866  
Km. 7, Lanang, Davao City