

PROXY/BALLOT
(For PCD Participant/Broker)

The undersigned stockholder of **P-H-O-E-N-I-X PETROLEUM PHILIPPINES, INC.** (the "Company") hereby appoints _____ or in his absence, the Chairman of the meeting, as *attorney* and *proxy*, with power of substitution, to present and vote all shares registered in his/her/its name as proxy of the undersigned stockholder, at the Annual Meeting of Stockholders of the Company on **26 October 2023** and at any of the adjournments there of the purpose of acting on the following matters:

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|--|---|---------------|--------------------------------|-------|-------|
| <p>1. Approval of the minutes of 2022 Annual Stockholders Meeting. <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>2. Approval of 2022 Audited FS and Annual Report. <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain</p> <p>3. Approval of the following Corporate Actions:</p> <p style="margin-left: 20px;">a. Proposed Amendment of the Corporation's Articles of Incorporation Section 1 on Primary Purpose to include the manufacture, processing, sale, marketing and distribution of Coco Methyl Ester (CME). Yes No Abstain <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p> <p style="margin-left: 20px;">b. Proposed Authority for management to transfer, sell, dispose of certain corporate properties, assets, and/or investments as may be necessary and required in relation and pursuant to the financial management program exercised by the Corporation as part of its debt management and funding activities Yes No Abstain <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p> <p>4. Ratification of all acts and resolutions of the Board of Directors and Management covering the period 01 January 2022 to 31 August 2023. Yes No Abstain <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/></p> <p>5. Election of the Members of Board Directors</p> <p><input type="checkbox"/> Vote for all nominees listed below:</p> <ul style="list-style-type: none">• Domingo T. Uy• Dennis A. Uy• Cherylyn C. Uy• Romeo B. de Guzman• Henry Albert R. Fadullon• J. V. Emmanuel A. de Dios• Monico V. Jacob• Raouf A. Kizilbash• Consuelo Ynares-Santiago (Ind. Director)• Nicasio I. Alcantara (Ind. Director)• Minoru Takeda (Ind. Director) | <p><input type="checkbox"/> Withhold authority to vote for all nominees listed above.</p> <p><input type="checkbox"/> Withhold authority to vote for the nominees listed below: _____ _____ _____</p> <p>6. At their discretion, the proxies named above are authorized to vote upon such other matters as may properly come before the meeting. Yes No <input type="checkbox"/> <input type="checkbox"/></p> <p style="text-align: center;">_____ PRINTED NAME OF BROKER/PCD PARTICIPANT</p> <p style="text-align: center;">_____ NAME AND SIGNATURE OF AUTHORIZED SIGNATORY OF BROKER/PCD PARTICIPANT</p> <p style="text-align: center;">_____ DATE</p> <table style="width: 100%;"><tr><td style="width: 50%; text-align: center;">No. of Shares</td><td style="width: 50%; text-align: center;">Tel./Mobile No. of Stockholder</td></tr><tr><td style="text-align: center;">_____</td><td style="text-align: center;">_____</td></tr></table> | No. of Shares | Tel./Mobile No. of Stockholder | _____ | _____ |
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| _____ | _____ | | | | |

THIS PROXY SHOULD BE RECEIVED BY THE CORPORATE SECRETARY ON OR BEFORE **October 25, 2023**, THE DEADLINE FOR SUBMISSION OF PROXIES.

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER AS DIRECTED HEREIN BY THE STOCKHOLDER(S). IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AND FOR THE APPROVAL OF THE MATTERS STATED ABOVE AND FOR SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING IN THE MANNER DESCRIBED IN THE INFORMATION STATEMENT AND/OR AS RECOMMENDED BY MANAGEMENT OR THE BOARD OF DIRECTORS.

A STOCKHOLDER GIVING A PROXY HAS THE POWER TO REVOKE IT AT ANY TIME BEFORE THE RIGHT GRANTED IS EXERCISED. A PROXY IS ALSO CONSIDERED REVOKED IF THE STOCKHOLDER ATTENDS THE MEETING IN PERSON AND EXPRESSES HIS INTENTION TO VOTE IN PERSON.