

15 January 2024

Securities & Exchange Commission
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

Philippine Stock Exchange
Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Attention: Hon. Vicente Graciano P. Felizmenio, Jr.
Director, Market and Securities Regulation Department
Securities & Exchange Commission

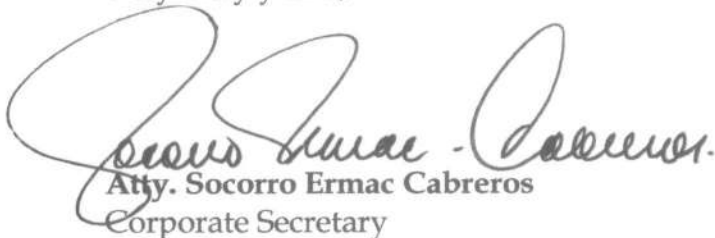
Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department
Philippine Stock Exchange

Sir and Madam:

We would like to submit the Company's Public Ownership Report as of
31 December 2023 in compliance with the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT

Computation of Public Ownership as of 31 December 2023

		Common	Total
Number of Issued Shares		1,442,216,332	1,442,216,332
Less: Treasury Shares		-	-
Number of Outstanding Shares		1,442,216,332	1,442,216,332
less:			
<u>Directors:</u>	% to total I/O shares	Common	Total
Domingo T. Uy*			
Direct	0.04%	645,919	645,919
Indirect			
Dennis A. Uy*			
Direct	0.42%	6,081,611	6,081,611
Indirect thru Udenna Corp.			
Romeo B. De Guzman			
Direct	0.05%	679,746	679,746
Indirect			
Raouf Kizilbash			
Direct	0.00%	1	1
Indirect			
Nicasio I. Alcantara			
Direct	0.00%	1	1
Indirect			
Jose Victor Emmanuel A. De Dios			
Direct	0.05%	776,891	776,891
Indirect			
Consuelo Ynares Santiago			
Direct	0.00%	1	1
Indirect			
Monico V. Jacob			
Direct	0.00%	1	1
Indirect			
Minoru Takeda			
Direct	0.00%	1	1
Indirect			
Henry Albert R. Fadullon*			
Direct	0.00%	50,100	50,100
Indirect			
Cherylyn C. Uy			
Direct	0.08%	1,098,099	1,098,099
Indirect thru Udenna Corporation			
Sub Total	0.65%	9,332,371	9,332,371

*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		% to Total I/O Shares	Common	Total
Socorro T. Ermac Cabrerros*				
	Direct	0.01%	167,216	167,216
	Indirect			
Ignacia S. Braga IV**				
	Direct	0.02%	271,019	271,019
	Indirect			
Sub-Total		0.03%	438,235	438,235
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.				
	Direct	40.84%	588,945,630	588,945,630
	Indirect			
ES Consultancy Group, Inc.		23.59%	340,270,980	340,270,980
Udenna Corporation				
	Direct	18.53%	267,245,918	267,245,918
	Indirect			
Sub-Total		82.96%	1,196,462,528	1,196,462,528
<u>Affiliates</u>				
Udenna Management & Resources Corporation				
	Direct	0.81%	11,661,195	11,661,195
	Indirect			
Udenco Corporation				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		0.92%	13,275,982	13,275,982
Others				
	Government			
	Banks	---	---	---
	Employees	0.45%	6,471,787	6,471,787
	Locked-up shares	---	---	---
Sub-Total		0.45%	6,471,787	6,471,787
TOTAL		85.01%	1,225,980,903	1,225,980,903
Total Number of Shares owned by the Public		14.99%	216,235,429	216,235,429
Grand Total			<u>1,442,216,332</u>	<u>1,442,216,332</u>

*Corporate Secretary

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

216,235,429 shares	14.99%
1,225,980,903 shares	_____

Number of Outstanding Shares	=	1,442,216,332
Number of Issued Shares	=	1,442,216,332
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,442,216,332
Number of Foreign Shares	=	57,821,933
Number of Foreign Ownership Level (%)	=	4.0092%
Number of Ownership Limit (%)	=	_____ 40%