

15 January 2025

Securities & Exchange Commission
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

Philippine Stock Exchange
Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Attention: Mr. Marlon G. Facun
Officer in Charge
Market and Securities Regulation Department
Securities & Exchange Commission

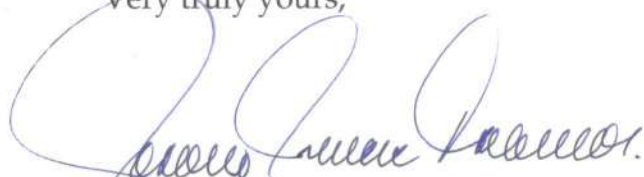
Atty. Stefanie Ann B. Go
Officer-in-Charge, Disclosure Department
Philippine Stock Exchange

Sir and Madam:

We would like to submit the Company's Public Ownership Report as of
31 December 2024 in compliance with the Revised Disclosure Rules.

Thank you and warm regards.

Very truly yours,



Atty. Socorro Ermac Cabreros
Corporate Secretary

PUBLIC OWNERSHIP REPORT
Computation of Public Ownership as of 31 December 2024

	Common	Total
Number of Issued Shares	1,442,866,332	1,442,866,332
Less: Treasury Shares	-	-
Number of Outstanding Shares	1,442,866,332	1,442,866,332
less:		
Directors:	% to total	
	I/O shares	
	Common	Total
Domingo T. Uy		
Direct	0.04%	645,919
Indirect		645,919
Dennis A. Uy*		
Direct	0.42%	6,081,611
Indirect thru Udenna Corp.		6,081,611
Romeo B. De Guzman		
Direct	0.05%	679,746
Indirect		679,746
Nicasio I. Alcantara		
Direct	0.00%	1
Indirect		1
Jose Victor Emmanuel A. De Dios		
Direct	0.05%	776,891
Indirect		776,891
Consuelo Ynares Santiago		
Direct	0.00%	1
Indirect		1
Monico V. Jacob		
Direct	0.00%	1
Indirect		1
Minoru Takeda		
Direct	0.00%	1
Indirect		1
Henry Albert R. Fadullon*		
Direct	0.00%	50,100
Indirect		50,100
Cherylyn C. Uy		
Direct	0.08%	1,098,099
Indirect thru Udenna Corporation		1,098,099
Sub Total	0.65%	9,332,370

*named directors are likewise officers of the Company or Corporation per By-laws

<u>Officer</u>		% to Total I/O Shares	Common	Total
Socorro T. Ermac Cabrerros*				
	Direct	0.01%	167,216	167,216
	Indirect			
Ignacia S. Braga IV**				
	Direct	0.02%	271,019	271,019
	Indirect			
Sub-Total		0.03%	438,235	438,235
<u>Principal/Substantial Stockholders</u>				
Phoenix Petroleum Holdings, Inc.				
	Direct	40.82%	588,945,630	588,945,630
	Indirect			
ES Consultancy Group, Inc.		23.58%	340,270,980	340,270,980
Udenna Corporation				
	Direct	18.52%	267,245,918	267,245,918
	Indirect			
Sub-Total		82.92%	1,196,462,528	1,196,462,528
<u>Affiliates</u>				
Udenna Management & Resources Corporation				
	Direct	0.81%	11,661,195	11,661,195
	Indirect			
Udenco Corporation				
	Direct	0.11%	1,614,787	1,614,787
	Indirect			
Sub-Total		0.92%	13,275,982	13,275,982
Others				
	Government			
	Banks	---	---	---
	Employees	0.49%	7,121,787	7,121,787
	Locked-up shares	---	---	---
Sub-Total		0.49%	7,121,787	7,121,787
TOTAL		85.01%	1,226,630,902	1,226,630,902
Total Number of Shares owned by the Public		14.99%	216,235,430	216,235,430
Grand Total			<u>1,442,866,332</u>	<u>1,442,866,332</u>

*Corporate Secretary

**Treasurer

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

216,235,430 shares	14.99%
1,226,630,902 shares	

Number of Outstanding Shares	=	1,442,866,332
Number of Issued Shares	=	1,442,866,332
Number of Treasury Shares	=	-
Number of Listed Shares	=	1,442,216,332
Number of Foreign Shares	=	57,304,650
Number of Foreign Ownership Level (%)	=	3.9716%
Number of Ownership Limit (%)	=	40%