

12 August 2025

Philippine Stock Exchange

Disclosure Department
6/F PSE Tower, 28th Street corner 5th Avenue,
BGC, Taguig City, Metro Manila

Securities & Exchange Commission

7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department
Philippine Stock Exchange

Atty. Oliver O. Leonardo
Director, Market and Securities Regulation Department
Securities & Exchange Commission

Gentlemen:

We write in reply to your correspondence dated 11 August 2025 requesting information on the submission of the financial statements of the Company and recovery plans on the Company's financial status.

On the matter of the first query, inasmuch as we would like to submit our deficiencies relating to our Audited financial statements for period ending 31 December 2023 and 31 December 2024 and all its quarterly reports in between the pertinent dates, our new auditor has yet to release the AFS for 2023 and complete the audit fieldwork for period ending 31 December 2024. We will endeavor to submit the 2023 and 2024 Audited Financial Statements, and its relevant quarterly reports, before 31 October 2025.

On the matter of the second query, particularly on the Company's plans on how to remedy its retained earnings situation, the Company is currently concluding the negotiation for a Liability Management Exercise to manage and restructure its outstanding debts while, at the same time, managing its current resources, in order to boost its recovery trajectory. Once this is finalized, then we project the Company's eventual recovery and improvement as we can already attract potential investors and working capital funding.

*To be an indispensable partner in the journey of everyone
whose life we touch.*



We hope for the understanding and patience of our investors and shareholders as well as the Exchange.

Thank you and best regards.

Very truly yours,


Ignacia S. Braga IV
OIC – Chief Financial Officer